NOVA SCOTIA

Economic Development

CO-OPERATIVES ANNUAL REPORT 2000

Reports on activities of Provincial Co-operatives for 1999

Co-operatives Branch

101-01237/

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CO-OPERATIVES NOVA SCOTIA 1999

This report is published by the Co-operatives Branch, Community Economic Development Division, Nova Scotia Department of Economic Development. It reports on activities of Co-operatives registered under the Co-operative Associations Act, Chapter 98, Acts of 1989.

This document is partial fulfilment of the requirements of the Co-operatives Association Act, Chapter 98, Acts of 1989, Section 5(2). It reports on activities of registered Co-operatives taken from their reports submitted to this office for their financial year ending in 1999.

Honourable Gordon Balser
Minister

R. L'Esperance
Deputy Minister

Fred A. Pierce
Director of Co-operatives Branch

Jeff MacCallum
Inspector of Co-operatives

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http://www.g.v.ns.ca/bacs/books (to order publications)
http://www.gov.ns.ca/bacs/rjsc (to find status of Co-operative)

The Honourable Gordon Balser
Minister of Economic Development

Dear Minister Balser:

I am pleased to present the 1999 annual report of Nova Scotian Co-operatives in partial requirement of the Co-operative Associations Act, Chapter 98 Acts of 1989.

There were twenty-nine new Co-operatives incorporated in 1999 with fourteen Co-operatives struck from the register bringing the total Co-operatives registered to 301.

Included in this report are twenty nine Co-operatives celebrating anniversaries this year ranging from 60 to 15 years.

This report is the 63rd since the 1935 Act which appointed an Inspector and a requirement to report annually to the Minister responsible for the Co-operatives Act.

The Co-operative Act, in addition to providing incorporations, registrations, inspections and other legal approvals, assists with Co-operative business development including start up, management, marketing, legal issues and publications.

The Co-operatives Branch works closely with the NS Co-operative Council on new business initiatives along with the Department of Community Services in their new initiative to provide meaningful work for their clients through a client employee Co-operative partnership with Government, Credit Unions, established Co-operatives and others.

The Co-operatives Branch is also active in promoting and advocating better utilization of the Department of Finance's Equity Tax Credit Program or CEDIF which is designed to put funds back into local communities in Nova Scotia where the equity is utilized to create economic activity and more new jobs.

Sincerely,

Fred A. Pierce
Director of Co-operatives

TO NOVA SCOTIAN CO-OPERATIVES

This is the 63rd report of Co-operatives registered under the Co-operatives Associations Act which reports on Nova Scotia Co-operatives' 1999 activities.

The Co-operatives Branch primary responsibility is to administer the Co-operatives Act by approving and filing incorporation documents; to complete yearly registration so Co-operatives can continue to do business in Nova Scotia; to approve changes to bylaws, articles, borrowing or other significant changes in the Co-operative; to inspect or examine into the affairs of the Co-operative and to wind up and/or strike Co-operatives that no longer operate.

The second role and perhaps the most valuable, is to provide assistance to Boards and Managers in areas where they are not familiar (e.g. member exclusions, interpretation of Co-operative legislation, management issues).

A third role which now requires most of our resources and time is new Co-operative development. We now have a close working relationship with the NS Co-operative Council in new initiatives for Co-operative development and with the Department of Community Services, which has identified Co-operatives as a means to employ social assistance recipients in a meaningful way in a partnership arrangement through a worker Co-operative.

As an integral part of our development initiatives we are employing the tax credit incentives of the Department of Finance for Co-operative member shares which includes eligibility for self-directed RRSP's. To compliment this incentive, equity support is available for share purchases by Social Assistant Recipients.

If you have any questions about the services of the Co-operative Branch please contact us.

Sincerely,

Fred A. Pierce
Director of Co-operatives
Inspector of Co-operatives

Special Note: The up-to-date registration status of Co-operatives may be obtained through an Internet web site: http://www.gov.ns.ca/bacs/rjsc. To obtain information you must enter the Co-operatives registration number or the Co-operative name.

CO-OPERATIVES CELEBRATING ANNIVERSARIES OF INCORPORATING IN 1999

In 1999, we have 27 Co-operatives celebrating their Anniversaries of Incorporation.

Please accept our congratulations and our vote of appreciation to you and the board for your commitment to service to your members and to cooperation. We hope your success will continue and we offer the service of the Co-operatives Branch to assist with your commitment to your members.

60 years	**1939**	~ Liverpool Co-operative Ltd.	May 16
55 years	**1944**	~ De La Tour Co-operative Society Ltd.	June 7
		~ Hants Co-operative Services Ltd.	June 29
35 years	**1964**	~ Braemore Co-operative Ltd.	July 14
		~ United Farmers Co-operative Ltd.	November 30
30 years	**1969**	~ Annavale Co-operative Supply Ltd.	February 20
		~ Strait Co-operative Depot Ltd.	February 25
		~ Pictou County Co-operative Ltd.	July 21
		~ Modern Co-operative Ltd.	October 30
25 years	**1974**	~ Clare Co-operative Shipping Ltd.	February 11
		~ Atlantic Filmmaker's Co-operative Ltd.	June 5
20 years	**1979**	~ Halifax Peninsula Housing Co-operative Ltd.	May 4
		~ Little Pond Co-operative Ltd.	September 13
		~ Armdale and District Housing Co-operative Ltd.	November 7
		~ The Brierly Housing Co-operative Ltd.	November 7
		~ Brothers & Sisters Housing Co-operative Ltd.	November 28
15 years	**1984**	~ North Bay Fishermen's Co-operative Ltd.	March 30
		~ Weave Shed Crafts Co-operative Ltd.	April 5
		~ Hubtown Housing Co-operative Ltd.	April 6
		~ Joe MacIsaac Housing Co-operative Ltd.	May 14
		~ Island Continuing Housing Co-operative Ltd.	June 7
		~ Flip Flop Housing Co-operative Ltd.	June 22
		~ West Halifax Housing Co-operative Ltd.	July 9
		~ Cliffside Housing Co-operative Ltd.	July 9
		~ Crystal Grange Housing Co-operative Ltd.	July 11
		~ Seaview Housing Co-operative Ltd.	August 7
		~ Loyalist Housing Co-operative Ltd.	August 20
		~ Saduke Housing Co-operative Ltd.	December 10

CO-OPERATIVES INCORPORATED 1999

CO-OPERATIVE NAME	CITY/TOWN	INC. NUMBER
Alliance Workers Enterprises Coop Ltd.	Dartmouth	3031332
Altlantic Com Sat Coop Ltd.	Truro	3033835
Annapolis Thatching Coop Ltd.	Annapolis Royal	3038183
Atlas Convergence Systems Coop Ltd.	Truro	3033832
Barrachois Harbour Coop Ltd.	Tatamagouche	3033704
Biztek Digital Coop Ltd.	Truro	3033831
Black Community Workgroup of Halifax Coop	Halifax	3026691
Brown Water Sports Coop Ltd.	Truro	3033838
CB Miners Development Coop	Sydney	3029166
Central Annapolis Valley Natural Gas Coop	Greenwood	3026342
Coastal Communities Eco. Dev. Coop	White's Lake	3027496
e. Media Group Coop Ltd.	Londonderry	3036317
Elroy's Plastic & Recycling Coop Ltd.	Brookfield	3031030
Fire 'n Water Hot Tubs Coop Ltd.	Wolfville	3027068
Fundy Eco Coop Ltd.	Debert	3035566
Fundy Fisheries Coop Ltd.	Digby	3027460
Great Northern Data Coop Ltd.	Springhill	3038141
Highest Tides Investment Coop Ltd.	Debert	3036318
Kinship Sail Ventures & Training Coop	Herring Cove	3026339
Melmerby Beach Coop Ltd.	Halifax	3032834
Morar Owners Coop Ltd.	Goldboro	3034821
Nortek Design Coop Ltd.	Truro	3033834
Pictou Pet Stop Coop Ltd.	Pictou	3033671
Sandspit Artisans Coop Ltd.	Shelburne	3029157
Schnitzel's Brothers Coop Ltd.	Brookfield	3031331
Team Management Development Coop Ltd.	Truro	3025962
Valley Pork Coop Ltd.	Canning	3031890
Valley Potato Coop Ltd.	Port Williams	3031657
Waterville Airport Coop Ltd.	Cambridge	3032677

CO-OPERATIVES STRUCK 1999

Barra Carpenters Co-operative Limited	Iona	1864274
Constructors Co-operative Limited	St. Peter's	1760090
Co-operative Resources Co-operative Limited	Truro	1652195
Dominion Employees Investment Co-operative Limited	Amherst	3024025
Dominion Steel Fabricators Co-operative Limited	Amherst	3023707
Fairmount Housing Co-operative Limited	Halifax	1451772
Friends of Fitness Co-operative Limited	Bridgewater	2530758
Keppoch Investment Co-operative Limited	Antigonish	3014274
La Co-operative De Jeunes Travailleurs De Cheticamp	Cheticamp	1769075
New Ross Health Co-operative Limited	New Ross	1693572
River John Co-operative Limited	River John	1396308
Ski Keppoch Co-operative Limited	Antigonish	3013977
The Greenhouse Co-operative Limited	St. Peter's	1818360
Victoria Co. Carpenters Co-operative Limited	Baddeck	1933663

Operating Results Summary 1999

Consumer Co-operatives

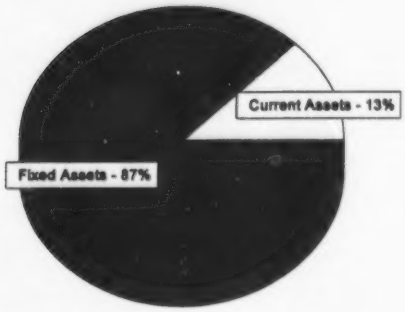
	Housing	Investment	Retail	Services	1998 Totals	1999 Totals
Sales	14704	40	162016	2173	182192	178933
Income	14628	38	28310	2260	44862	45236
Expenses	14925	62	30782	2028	47370	47797
Net	-297	-24	-2472	232	-2508	-2561
Current Assets	4172	339	15714	1353	22543	21578
Total Assets	107905	1523	57993	2096	170521	169517
Current Debt	4236	338	31854	426	31816	36854
Long Term Debt	98930	853	16293	79	119213	116155
Equity	4796	331	9805	1597	19492	16529

Marketing Co-operatives

	Agriculture	Craft	fish	forestry	Worker	1998 Totals	1999 Totals
Sales	420281	1173	40132	7656	9915	646345	479157
Income	90007	702	4615	5845	3778	147448	104947
Expenses	85967	558	3291	5952	3711	146045	99479
Net	4040	144	1324	-107	67	1403	5468
Current Assets	75552	389	4163	1773	1322	104029	83199
Total Assets	150593	571	5879	2731	1909	328228	161683
Current Debt	58466	118	1504	1169	685	95497	61942
Long Term Debt	44892	56	333	78	273	161215	45632
Equity	47236	369	4102	1484	950	71516	54141

TOTAL CONSUMER CO-OPERATIVE

Assets



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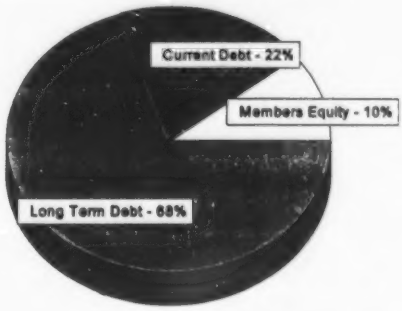
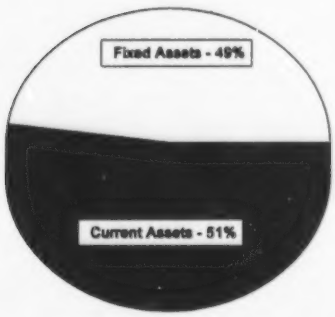


TOTAL MARKETING CO-OPERATIVES

Assets



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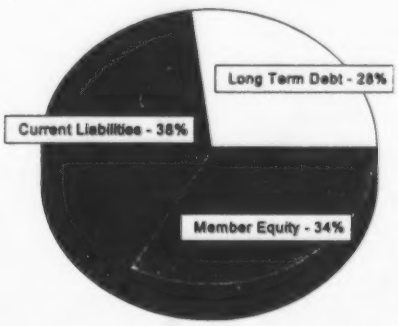
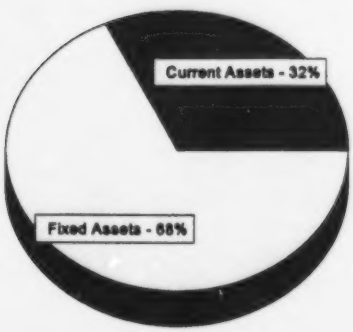


TOTAL CO-OPERATIVES ASSETS AND LIABILITIES

Assets



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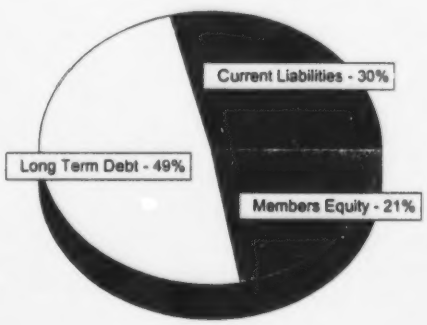


DISTRIBUTION BY SALES RANGE

Number of Co-operatives Reporting

Dollar Sales In '000	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
0 100	153	144	102	84	91	106	109	106	88	76
100 500	19	14	72	73	68	73	73	73	71	72
500 1,000	6	8	17	13	10	11	8	7	9	10
1,000 10,000	45	46	42	43	44	44	43	46	44	44
10,000 & ABOVE	5	5	6	6	7	7	7	6	5	7
	228	217	239	219	220	241	240	238	217	209

Percentage of Total Co-operatives Reporting

Sales Range in '000	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
0 100	67	66	43	38	41	44	45	44	41	37
100 500	8	6	30	33	31	30	31	31	33	34
500 1,000	3	4	7	6	5	5	3	3	4	5
1,000 10,000	20	21	17	20	20	18	18	19	20	21
10,000 & ABOVE	2	3	3	3	3	3	3	3	2	3
	100	100	100	100	100	100	100	100	100	100

Percentage of Volume of Business

Sales Range in '000	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
0 100	0.17	0.37	0.69	0.61	0.70	.67	.59	.62	.42	.42
100 500	0.94	0.67	2.95	2.74	3.12	2.74	2.66	2.85	2.54	2.56
500 1,000	0.89	1.02	2.11	1.71	1.37	1.32	.86	.74	.94	1.09
1,000 10,000	30.16	30.35	26.96	27.79	25.64	27.02	25.62	26.50	27.64	25.22
10,000 & ABOVE	67.84	67.59	67.30	67.15	69.17	68.25	70.27	69.29	68.46	70.71
	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

*Figures are based on 315 registered Co-operatives less 29 new incorporations, 18 inactive and 59 not reporting.

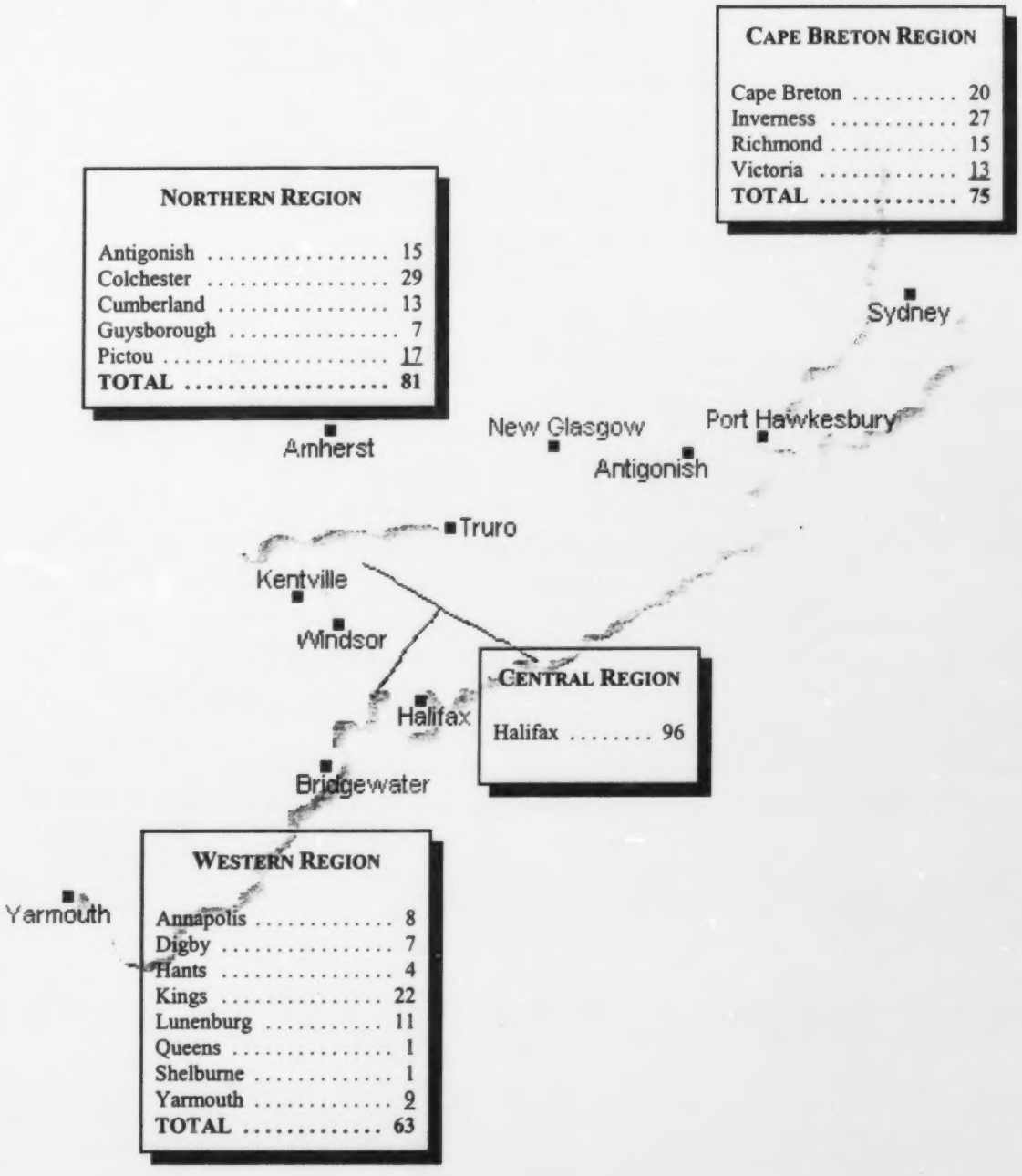
59 YEAR COMPARISON OF OPERATION (1940-1999)($000)

YEAR	CO-OPS REPORTING	SALES	TOTAL INCOME	TOTAL EXPENSES	NET GAIN	TOTAL ASSETS	MEMBERS EQUITY
1940	62	3191	690	526	164	1184	891
1945	70	6418	1142	847	295	2186	1604
1950	113	14167	2531	2142	389	5041	3165
1955	115	17835	3325	2768	557	6246	4143
1960	114	21145	5180	4629	551	9086	5704
1965	120	33996	6482	6136	346	14736	6725
1970	117	79445	14720	14133	589	27622	10952
1975	119	179099	33297	29645	3652	64445	17184
1980	124	302486	61809	57422	4387	3150	31998
1981	126	338044	76967	72799	4168	106964	34551
1982	140	364649	66991	66341	2350	120900	36293
1983	147	393300	73901	73220	681	143225	46899
1984	161	411646	86967	84403	2564	161183	47545
1985	162	435015	94880	92442	2438	170845	50643
1986	186	454616	100931	95623	5308	198009	57297
1987	194	485832	106568	102522	4046	214911	58108
1988	200	496883	112648	110251	2397	227361	56345
1989	203	495597	110557	107045	3512	250050	57895
1990	228	512072	123985	120204	3781	262268	62635
1991	217	535653	130005	124571	5434	275565	66833
1992	239	559960	132946	127444	5405	283267	67640
1993	219	564161	128935	125777	3158	286613	64660
1994	222	589990	137169	129377	7792	293842	71079
1995	241	608932	135370	133212	2190	313594	70597
1996	240	637530	147090	143170	3920	313986	70955
1997	238	650969	144821	142199	2598	317856	69399
1998	217	646345	14[illegible]48	146045	1403	328228	71516
1999	209	658090	150183	147276	2907	331200	70670

DISTRIBUTION BY TYPE AND COUNTY—SEPTEMBER 1999

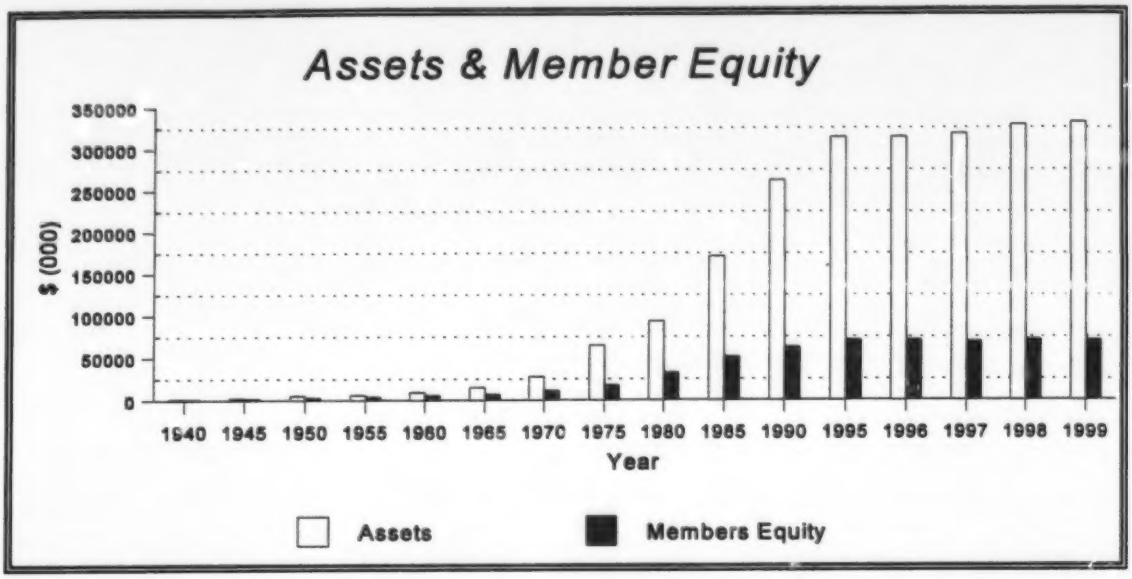
County	*Investment*	*Housing*	*Retail*	*Services*	*Worker Labour*	*Other Marketing*	*1999 Total*
Annapolis	-	-	2	1	2	3	8
Antigonish	1	4	3	5	1	1	15
Cape Breton	2	6	4	1	5	2	20
Colchester	1	2	3	4	12	7	29
Cumberland	1	1	4	2	1	4	13
Digby	1	1	2	2	-	1	7
Guysborough	-	-	2	1	2	2	7
Halifax	3	63	2	12	11	5	96
Hants	1	-	3	-	-	-	4
Inverness	2	2	6	6	8	3	27
Kings	-	4	1	4	8	5	22
Lunenburg	1	1	2	2	3	2	11
Pictou	-	5	2	-	3	7	17
Queens	-	-	1	-	-	-	1
Richmond	2	-	3	2	5	3	15
Shelburne	-	-	-	-	-	1	1
Victoria	-	-	4	-	3	6	13
Yarmouth	-	5	1	-	-	3	9
Total 1999	**15**	**94**	**45**	**42**	**64**	**55**	**315**

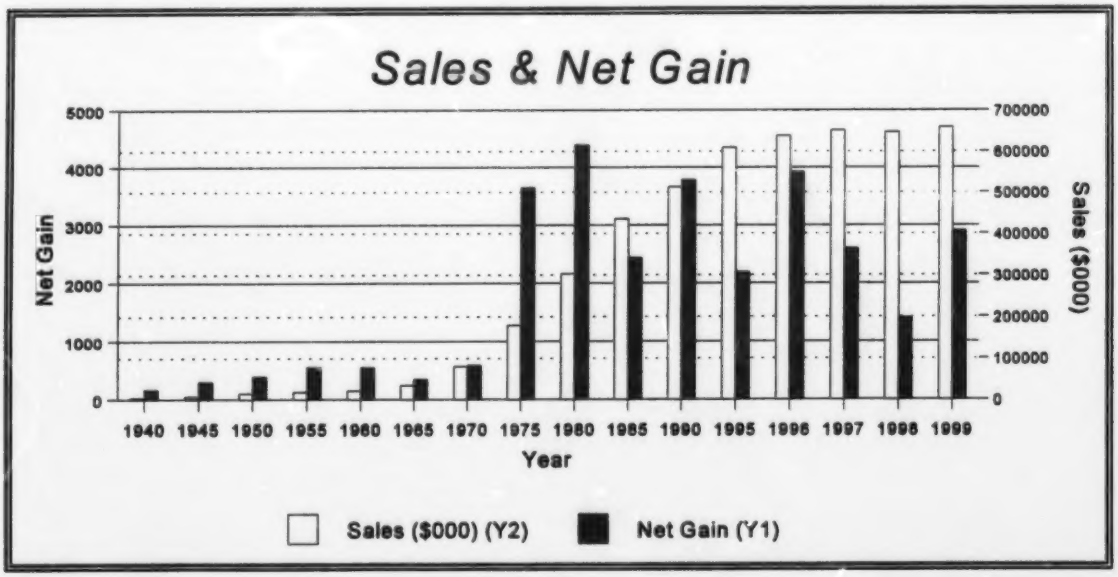
GEOGRAPHIC DISTRIBUTION OF CO-OPERATIVES



MEMBERSHIP AND EMPLOYEES OF CO-OPERATIVES

TYPE	*CO-OPERATIVES*		*EMPLOYEES*		*MEMBERS*
	Reporting	**Total**	**Full**	**Part time**	**Total**
CONSUMER					
Retail	42	45	369	524	55399
Housing	75	94	4	8	2085
Services	28	42	42	15	2456
Investment	5	15	-	-	945
Total Consumer	**150**	**196**	**415**	**547**	**60885**
MARKETING					
Agricultural	13	21	1686	204	1432
Fisheries	9	13	19	149	429
Forestry	10	13	31	58	1382
Creative	3	8	25	9	236
Worker	24	64	97	59	222
Total Marketing	**59**	**119**	**1858**	**479**	**3701**
Grand Total	***209***	***315***	***2273***	***1026***	***64586***


Assets & Member Equity
350000
300000
250000
200000
150000
100000
50000
0
$ (000)
1940 1945 1950 1955 1960 1965 1970 1975 1980 1985 1990 1995 1996 1997 1998 1999
Year
Assets
Members Equity


Sales & Net Gain
5000
4000
3000
2000
1000
0
Net Gain
700000
600000
500000
400000
300000
200000
100000
0
Sales ($000)
1940 1945 1950 1955 1960 1965 1970 1975 1980 1985 1990 1995 1996 1997 1998 1999
Year
Sales ($000) (Y2)
Net Gain (Y1)